

## U.S. Price Increase Announcement for Metal Framing - Effective April 25, 2022

March 21, 2022

### To Our Valued Customers

World events are again driving domestic and international steel prices higher, after falling earlier in the year. Multiple factors including the rising cost of inputs to make steel (energy and materials), inflation in labor costs, transportation costs (fuel and availability) and maintenance costs, suggest this inflation will continue through the summer and likely into the fall.

These factors, coupled with continued very strong demand for metal framing and many building material categories from a range of multibillion dollar, multiyear semiconductor projects and a record number of data centers currently under construction and planned over the next 3-5 years, are putting stress on overall supply.

Accordingly, Atkore will raise prices by approximately 10% on steel channel effective Monday April 25th. Unlike in previous price adjustments, Atkore will not be changing the pricing on fittings. However, this increase will affect both stock and job quotes. Current job quotations will be honored for the period of their specific term and will be limited to the quantities bid at the time of quotation. Further, Atkore reserves the right to limit order quantities to one week of average customer purchases. Orders placed prior to 5:00 pm central time on the last business day prior to the effective increase date will be honored at the pre-increase price levels if for immediate shipment only. We will not support forward buys.

We recognize how impactful these changes are on your business and how competitive the market is at this unique time. Atkore remains committed to growth and supporting all commercial activities wherever possible. Please work closely with your regional sales agent should you require support on a specific project. Our objective remains to be your first choice by providing unmatched quality, delivery, and value. If you have any questions regarding this announcement, please contact me directly.

Thank you for your business and support.

Regards,

**Steve Elsdon**  
**Vice President & General Manager**  
Metal Framing

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